

MEASURE Z FIVE-YEAR FINANCIAL PLAN

Spending Items	Amended ⁷ FY 2019/20	Adopted FY 2020/21	Projected FY 2021/22	Projected FY 2022/23	Projected FY 2023/24	Projected FY 2024/25
REVENUE						
Transaction & Use Tax	\$ 55,926,000	\$ 55,900,000	\$ 59,394,000	\$ 62,361,000	\$ 65,065,000	\$ 67,903,000
Interest Earnings	100,000	300,000	300,000	300,000	300,000	300,000
Total Revenues	\$ 56,026,000	\$ 56,200,000	\$ 59,694,000	\$ 62,661,000	\$ 65,365,000	\$ 68,203,000
EXPENDITURES⁸						
2. Payoff of the Balloon \$32 million Pension Obligation Bond	\$ 1,674,490	\$ 1,674,500	\$ 1,674,490	\$ 1,673,080	\$ 1,673,530	\$ 1,673,370
4. Measure Z Spending Contingency - General Fund Balancing Measure	-	6,000,000	-	-	-	-
5. Additional Sworn Police Positions	8,068,849	10,940,205	11,520,624	12,134,277	12,624,957	12,847,010
6. Public Safety Non-Sworn Positions and Recruitment Costs	982,622	1,100,697	1,205,315	1,250,216	1,278,228	1,306,149
7. Police Officer Lateral Hire Incentives and Recruitment Costs	658,671	200,000	200,000	200,000	200,000	200,000
8. Additional Dispatchers	810,394	884,977	1,219,240	1,266,930	1,270,333	1,285,248
9. Reinstatement of Fire Squad	942,565	1,432,331	1,486,545	1,530,726	1,559,771	1,578,749
10. Reinstatement of Captains (Training and Arson)	585,486	614,754	623,495	636,728	646,321	650,769
11. Reinstatement of Battalion Chief	416,296	405,539	411,965	419,903	425,146	426,541
12. Revised PD Vehicle Replacement and Maintenance Plan	2,509,151	2,138,146	2,180,909	2,224,527	2,269,017	2,314,398
14. Revised Fire Vehicle Replacement and Maintenance Plan	3,712,952	3,811,618	3,940,971	2,474,648	5,646,992	1,607,460
16. Additional Fleet Mechanics for Police Department	218,153	224,161	231,461	238,534	239,782	242,370
17. Additional Fleet Mechanics for Fire Department	228,155	246,064	249,328	252,314	253,337	255,930
18. General Fund Support – Maintain Existing Services	18,266,026	18,266,026	18,266,026	18,266,026	-	-
19. General Plan Update	4,966,581	-	-	-	-	-
20. Homeless Services	1,306,606	500,000	500,000	500,000	500,000	500,000
21. Principal Analyst - City Manager's Office	161,100	174,337	185,919	196,168	202,822	206,381
22. Budget Engagement Commission Support	27,000	32,400	40,500	33,600	42,000	34,800
23. New Downtown Main Library	3,540,735	2,755,580	2,751,200	2,742,130	2,738,750	2,737,000
23a. New Downtown Main Library - Archives	1,300,000	-	-	-	-	-
24. Eastside Library Site Selection	100,000	-	-	-	-	-
25. New Police Headquarters	95,953	-	-	3,371,986	3,371,986	3,371,986
26. Museum Expansion and Rehabilitation	99,220	-	-	1,319,894	1,319,894	1,319,894
28. Annual Deferred Maintenance (Existing Facilities)	1,429,867	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
29. Maximize Roads/Streets (Pavement Condition Index)	12,789,674	4,375,000	4,375,000	4,375,000	2,875,000	2,875,000
30. Tree Trimming	2,018,534	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

⁷ Includes allocation of prior year carryovers (budgeted but unexpended amounts that may be spent in the future).

⁸ Only spending items that are active are listed in the table; therefore, the numbering will not be sequential.

Spending Items	Amended ⁷ FY 2019/20	Adopted FY 2020/21	Projected FY 2021/22	Projected FY 2022/23	Projected FY 2023/24	Projected FY 2024/25
31. Ward Action Team - City Attorney's Office	282,065	313,533	330,933	343,164	348,109	355,206
32. Ward Action Team - City Manager's Office	142,883	-	-	-	-	-
33. Technology Improvements	5,454,083	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000
34. 4-Person Staffing on Fire Trucks	1,194,497	1,405,043	1,414,087	1,455,542	1,486,433	1,500,334
35. Fire Equipment	189,527	-	-	-	-	-
36. Contingency – Fire Radios	568,231	-	-	-	-	-
37. Recreation – Summer Pools	50,000	-	-	-	-	-
38. Bourns Family Youth Innovation Center – Furniture, Fixtures, Equip.	600,000	-	-	-	-	-
39. Public Safety & Engagement Team Program (PSET)	3,429,435	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
40. Library Security Guards	322,719	372,829	372,829	-	-	-
41. Homeless Temporary Housing	2,364,000	-	-	-	-	-
42. Orangecrest Fire Station Dormitory Improvements	100,000	-	-	-	-	-
Total Expenditures	\$ 81,606,520	\$ 64,667,740	\$ 58,980,837	\$ 62,705,393	\$ 46,772,408	\$ 43,088,595
Five-Year Financial Plan Surplus/(Deficit)	\$(25,580,520)	\$ (8,467,740)	\$ 713,163	\$ (44,393)	\$ 18,592,592	\$ 25,114,405
FUND RESERVES						
Beginning Measure Z Fund Reserve	\$ 39,548,954	\$ 13,968,434	\$ 5,500,694	\$ 6,213,857	\$ 6,169,464	\$ 24,762,056
Five-Year Financial Plan Surplus/(Deficit)	(25,580,520)	(8,467,740)	713,163	(44,393)	18,592,592	25,114,405
Ending Measure Z Fund Reserve	\$ 13,968,434	\$ 5,500,694	\$ 6,213,857	\$ 6,169,464	\$ 24,762,056	\$ 49,876,461